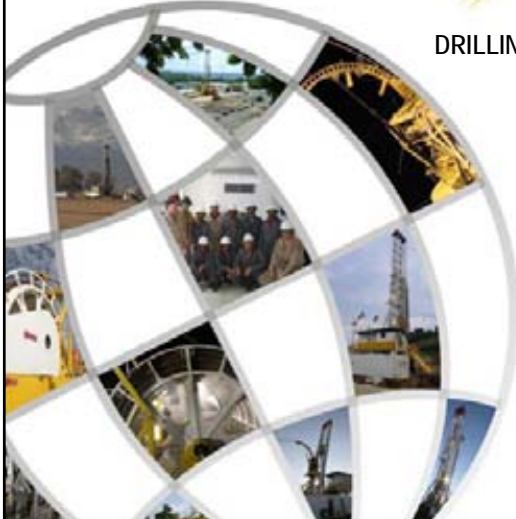


XTREME
COIL DRILLING CORP

DRILLING TECHNOLOGY WITHOUT BORDERS



*Dual Purpose COTD™
Rigs Establish New
Operational Records*

*Tom Wood
Executive Chairman*

2009°

1

What if you could ...

- Drill wells faster ...
 - Drill wells more efficiently ...
 - Drill wells at lower cost ...

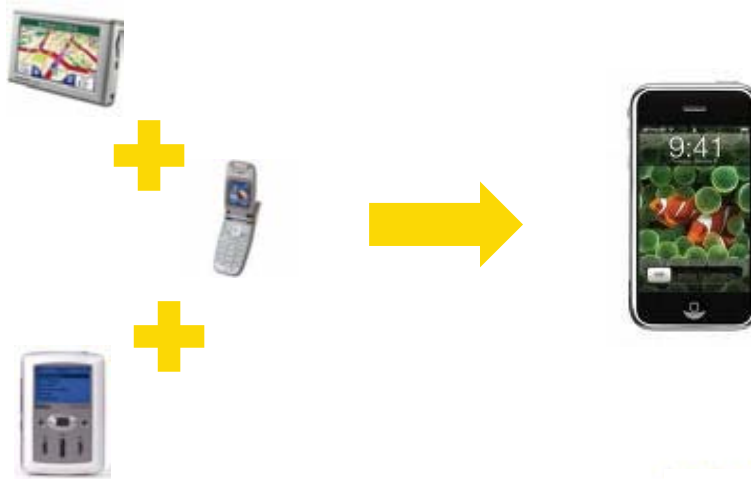
Xtreme Coil Proprietary Technology

- Dual Purpose Coil Over Top Drive® (COTD™) drilling rigs
 - capable of drilling with coiled tubing to 10,000 feet
 - or with top drive as deep as 14,000 feet
 - five models introduced and in the field
 - 16 rigs completed
 - nine patents approved and awarded
 - over 60 patent-related applications covering the rig design
 - innovative drilling capability
 - including directional, “S” curves, re-entry
 - modular rig and equipment transportation designs
 - proprietary equipment and tools
 - WOB driller, 200,000 lb injector

3

What is dual purpose?

- When one device fully replaces two ...



4

What is dual purpose?

- When one device fully replaces two ...



5

What does a dual purpose rig offer?

- Coil Over Top Drive® technology – 2 rigs in 1
- Faster penetration rates in hard rock formations in both modes
- Average tripping speed with coil is three times faster
- Constant circulation with coil controls wellbore issues
- Can snub with coil when required
- Small rig footprint with reduced environmental impact
- Safe, automated and efficient rig operation
- Integral rig skidding system
- Proven to out-drill conventional rigs 2 to 1
- Lower costs for E&P operators of 15 to 50 percent

6

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Xtreme Coil Rigs in the United States

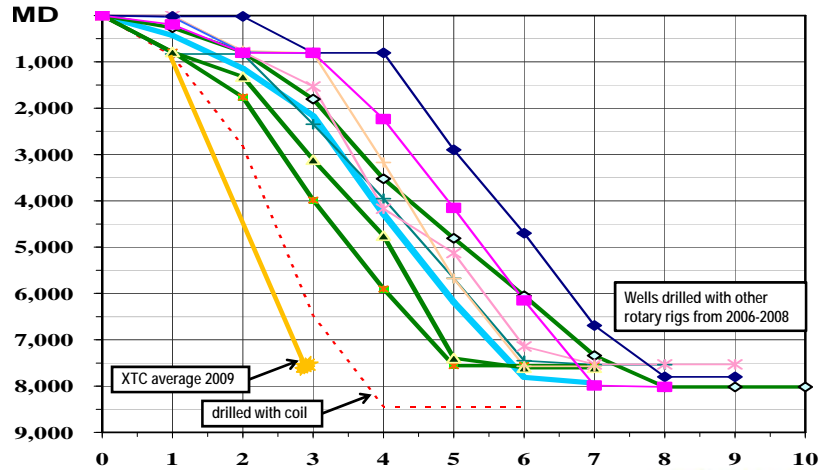
- Three XTC drilling rigs working in the DJ Basin, Colorado
 - XTC 400 Rig #8
 - XTC 300 Rig #11
 - XTC 300 Rig #12



8

Xtreme Coil Rigs in the United States

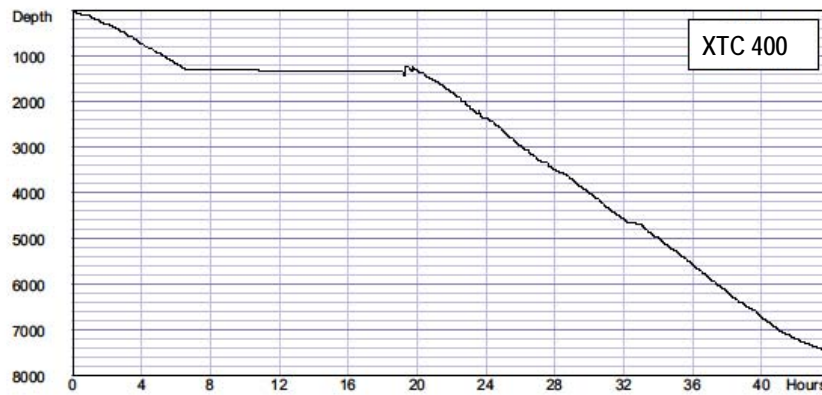
- Three XTC rigs drilling in the DJ Basin, Colorado



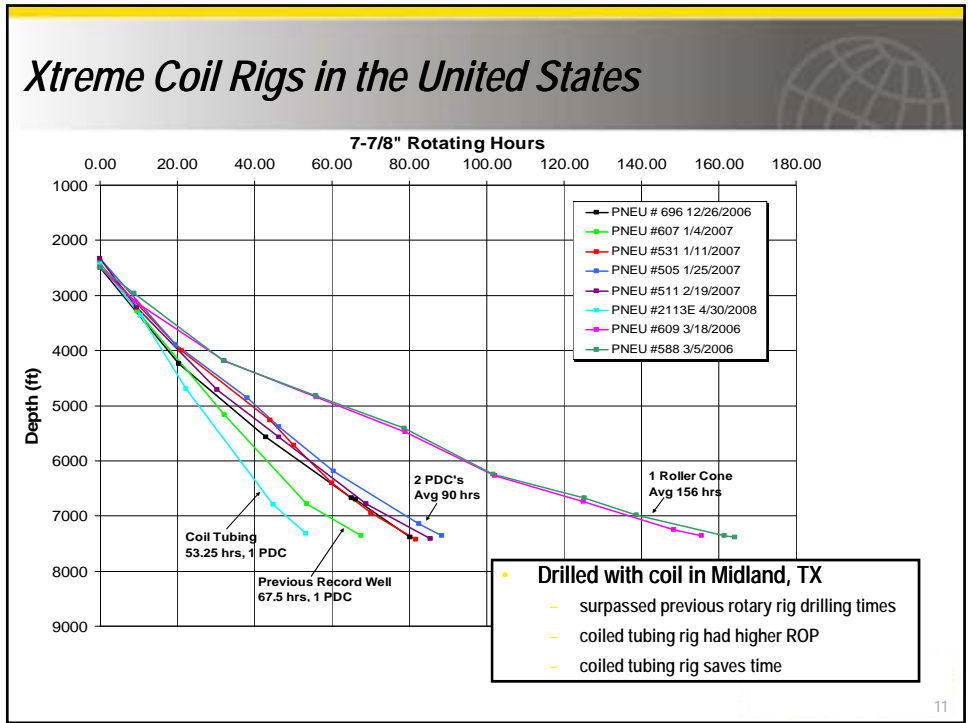
9

Xtreme Coil Rigs in the United States

- Recent well with Rig #8; planned well time - 5 days
- Total well time - 3 days; (64 hours) from move to move



10



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Xtreme Coil Rigs in México

- 10 COTD™ rigs in Chicontepec oil development project
 - XTC 200 Rig #3
 - XTC 200 Rig #5
 - XTC 400 Rig #6
 - XTC 400 Rig #7
 - XTC 200DT^{PLUS} Rig #9
 - XTC 200DT^{PLUS} Rig #10
 - XTC 300 Rig #14
 - XTC 300 Rig #15
 - XTC 400 Rig #16
 - XTC 400 Rig #17



13

Xtreme Coil Rigs in México

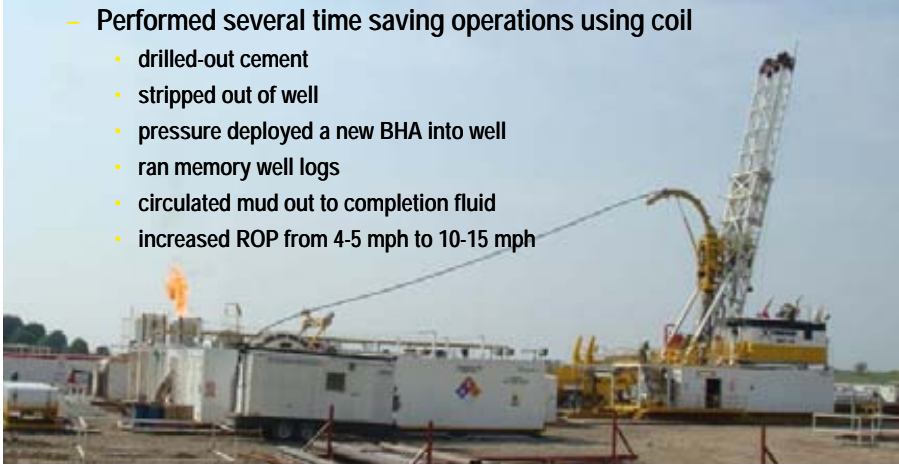
- XTC 300 Rig #14 in Chicontepec oil development project
 - set record depth for drilling with 3 ½ inch OD coil, 9954 ft
 - performed several time saving operations using coil



14

Xtreme Coil Rigs in México

- XTC 300 rig #14 working in the Chicontepec Region
 - Performed several time saving operations using coil
 - drilled-out cement
 - stripped out of well
 - pressure deployed a new BHA into well
 - ran memory well logs
 - circulated mud out to completion fluid
 - increased ROP from 4-5 mph to 10-15 mph



15

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16



Xtreme Coil Drilling Corp.

Questions?



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