



News Release

2010 April 30

For Immediate Release

Xtreme Coil Announces New Directors

Calgary, Alberta – (TSX-XDC) – Xtreme Coil Drilling Corp. (“Xtreme Coil”, the “Company”) is pleased to announce two new appointments to the board of directors following the election of directors by the shareholders at the Company’s annual meeting on April 21, 2010 in Calgary.

Saad Bargach is the managing director of Lime Rock Partners, a private investor of growth capital in global energy companies in the exploration and production, energy services, and oil services technology sectors. He is currently based in Dubai where he is focusing on business activities in the Middle East and North Africa (“MENA”) regions. Previously, Mr. Bargach was chief information officer for Schlumberger, a global oilfield and information services company where he held a number of senior roles in several international locations over a period of twenty-three years. Mr. Bargach holds a Master of Science degree in control systems and a Bachelor of Science in electrical engineering.

Lawrence M. (Larry) Hibbard is an independent businessman with a wealth of international drilling and related services experience spanning more than thirty years of senior positions with a number of global companies. He has served, since 2005, as chairman of the board of Total Separation Solutions, LLC, an oilfield fluids management service company. In 2008, he became a director of TrigPoint Solutions, a company commercializing radio frequency identification hardware and tracking systems and preventative maintenance for the drilling industry. In 2008, he was appointed Chairman of Xact Downhole Telemetry Inc., a technology start-up to commercialize an acoustic measurements-while-drilling business. Mr. Hibbard is a graduate of the University of Michigan executive program.

Mr. Bargach and Mr. Hibbard join Xtreme Coil’s re-elected directors: Thomas D. Wood, Executive Chairman, Randolph M. Charron, Kyle W. Swingle, Daniel Z. Remenda, David A. Tuer, Marc L. Staniloff and Peter J. Sharpe.

In welcoming the appointment of Mr. Bargach and Mr. Hibbard, Tom Wood commented: “Our board of directors and management team appreciate the valuable and vast international experience Mr. Bargach and Mr. Hibbard can provide at a time when Xtreme Coil continues to actively pursue contracts for our Coil Over Top Drive® (“COTD”) drilling rigs in a wide range of oil and natural gas drilling projects in North America and around the globe.”

Corporate Profile

Xtreme Coil develops and applies leading-edge patented and patent-related technology and designs to build, transport, and operate new COTD® drilling rigs. In addition to contracts negotiated in the United States of America, the Federation of Mexican States and the Kingdom of Saudi Arabia, Xtreme Coil markets proprietary, dual-purpose drilling rigs to existing customers and to other international operating regions. Xtreme Coil drills with larger coil and conventional drill pipe to reach hydrocarbons in deeper horizons. Including the most recent re-entry rig design, the XTC 200DTRPLUS, Xtreme Coil’s fit-for-purpose rigs feature high capacity injectors as well as innovative handling of conventional pipe and coiled tubing, modular transportation systems and operating methods for achieving deeper, faster and safer drilling. Xtreme Coil’s common shares trade on the TSX under the symbol “XDC”.

Reader Advisory

This news release contains forward-looking statements or references concerning contracting, marketing, financing, construction, deployment, operation, and utilization of rigs in the Company’s current and future fleet of drilling rigs. Although Xtreme Coil believes the expectations reflected in these forward-looking statements are reasonable, readers should not place undue reliance on them because Xtreme Coil can give no assurance they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Forward-looking statements contained in this news release are made as of the date hereof and Xtreme Coil undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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